Ex-New Jersey Governor Corzine May Teach at Rutgers (Update2)

By Terrence Dopp

Jan. 29 (Bloomberg) -- Former New Jersey Governor Jon Corzine is in talks to teach at Rutgers University, his spokesman said in a telephone interview.

Corzine may be an instructor of economics or government on a part-time basis for the state university in New Brunswick, said the spokesman, Josh Zeitz. Ruth Mandel, director of the school’s Eagleton Institute of Politics, said discussions have centered on him teaching there as part of the Rutgers Program on the Governor that examines the history and role of the office.

“He is himself the product of a state university and he thinks it’s important that a former governor has a long-standing relationship with them,” Zeitz said.

Corzine, 63, the former chairman of Goldman, Sachs & Co., also is exploring private-sector opportunities, Zeitz said. He declined to elaborate on those talks.

The one-term Democrat was defeated by Republican Chris Christie in the November election as voters rejected his handling of a U.S. economic slump that left the state facing an $8 billion budget deficit. Christie, 47, took office Jan. 19.

Mandel said the Eagleton project examining governors began talks with Corzine last year about preserving papers and other records of his administration. After the election, the school made the overture about the position, she said.

Governor’s Program

The Eagleton project seeks to promote research and discussion of the nation’s governors and has begun archiving records from New Jersey executives starting with Brendan Byrne, a Democrat who left office in 1983, according to its Web site.

"The possibility of doing some teaching is certainly part of the discussion,” Mandel said. "There are no courses on the books yet or anything that's set."

The Illinois-born son of a farmer and schoolteacher, Corzine graduated from the University of Illinois at Urbana-Champaign in 1969 and received his Master of Business Administration from the University of Chicago in 1973.

Corzine moved to New Jersey after he was recruited to be a bond trader in 1975 by New York-based Goldman. He became chairman and CEO in 1994 and left the firm in 1999. Corzine was elected to the U.S. Senate the following year and became governor in 2006. He currently lives in Hoboken.

"He would be a wonderful asset to their faculty,” said Senator Raymond Lesniak, a Democrat from Elizabeth and 1971 Rutgers graduate who wasn’t aware of Corzine’s discussions with the school. "The guy is a former governor and he was chairman of one of the world’s largest financial institutions. That experience brings a tremendous amount of knowledge for the students of Rutgers.”

Corzine would follow other New Jersey ex-governors into academia if he joins the Rutgers faculty. Former Governor James McGreevey taught law and ethics at Kean University in Union after leaving office in 2004, while former Governor James Florio, a Democrat who served one term in the early 1990s, has taught at Rutgers.

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